

IMESA, CLOSES THE 2010 FINANCIAL YEAR WITH A PRODUCTION VALUE OF 30.1 MILLION EURO AND A PROFIT OF 5.9 MILLION EURO

Imesa spa, a company of the Schiavoni Group which has been in the Electromechanical industry since 1972 closed the 2010 financial year with a production value of 30.1 million Euro, up by 28% with respect to the previous year and a net profit of 5.9 million Euro. “These resources will be used for the company - said Imesa Chairman Giampiero Schiavoni – to make it even more competitive, with investments in research, training and production improvements. It is an excellent result which once again confirms our ability to produce income. It has been possible to attain these figures thanks to an increased number of “main contractor” projects abroad, the training and skill of our marketing, sales and financial staff and our investments to optimise our production and management system. Moreover container power station supplies and ship servicing have increased significantly abroad, confirming our efficiency and ability to provide qualified and prompt services. Finally, we have also acquired an important order for Terna, as a consortium with other companies, for a total value of approximately 75 million Euro”.

The photovoltaic sector merits special mention. Imesa has played an important role in this field with supplies of turn-key systems, secondary medium voltage switchboards and its participation in the incorporation of “Marche energia srl”, a company that designs and installs turn-key solar energy systems, in which it has a 75% shareholding. “We have also designed, built and tested our own system to sell power to Enel, using 2nd feed-in tariff Gse contributions – said Giampiero Schiavoni.

Imesa spa, which is based in Jesi (An), with offices in Rome, Milan and Dubai, is a leading European manufacturer of medium and low voltage switchboards, indoor and outdoor medium voltage switch disconnectors in sf6, supervision and control systems and turn-key electrical systems. The Company has 250 employees and works with important Italian and foreign companies such as: Enel, Saipem, Terna, Snam Progetti, Technimont, Converteam, Fincantieri, Eni, Enipower, Ansaldo S.I., Technip Italy and Lukoil.

Schiavoni Group is a consolidated group in the electrotechnical-industrial, power, oil & gas and building industries. The Group was founded in the 60's by Sergio Schiavoni and immediately earned a reputation for its innovation skills and the ability to find new markets; Schiavoni Group works with important industrial groups such as Eni, Fincantieri, Ansaldo S.I., Enel, Terna, Saipem and Elsag Datamat and in recent years has worked in 39 countries. Its main projects include: electric switchboards for the first Italian aircraft carrier 'Cavour'; Fincantieri installations for many cruise ships (including Costa Serena, Costa Concordia, Carnival Liberty and Carnival Splendor); reconstruction of the electrical road system of Bassora, destroyed in the Iraqi war. Schiavoni Group employs 750 operators; the Group ended the 2010 financial year with a turnover of 119 million, up by 36% with respect to the previous year.